

RESOLUTION 2002-2

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TOWNSHIP OF
UPPER SOUTHAMPTON, COUNTY OF BUCKS, COMMONWEALTH OF PA
DESIGNATING A DEPOSITORY FOR TOWNSHIP FUNDS.**

WHEREAS, Section 708 of the Second Class Township Code authorizes the Board of Supervisors a depository or depositories for township funds.

WHEREAS, the depository or depositories shall be banks, banking institutions, or trust companies located in the Commonwealth of Pennsylvania.

WHEREAS, any funds deposited with any banking institution shall be insured with the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Funds as the successor agencies to the extent that accounts are so insured.

WHEREAS, the Board of Supervisors shall require each banking institution to furnish additional bonds, insurance or security to cover the amount of any deposit in excess of the insured limits.

NOW THEREFORE BE IT RESOLVED, that the Upper Southampton Township Board of Supervisors designates the following banks, banking institutions, or trust companies as depositories for township funds: Citizens Bank, Commerce Bank, Commonwealth Bank, Dolphin & Bradbury, Earthstar Bank, First National Bank & Trust Company, First Service Bank, First Union, Firstrust Bank, Huntingdon Valley Federal Savings, INVEST, M & T Bank, National Penn, PLGIT, PNC Bank, Premier Bank, Progress Bank, Sovereign Bank, Suburban Community Bank and Willow Grove Bank.

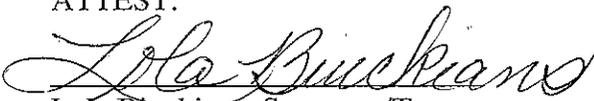
Resolved and enacted this 7th day of January 2002

Board of Supervisors of
Upper Southampton Township

BY:


Keith E. Froggatt, Sr., Chairman

ATTEST:


Lola Biuckians, Secretary/Treasurer

(SEAL)