

RESOLUTION #2001-14

**RESOLUTION OF THE TOWNSHIP OF UPPER SOUTHAMPTON
AUTHORIZING THE CLOSING OF THE FIRE STATION SINKING
FUND AND THE TRANSFER OF ALL OF ITS FUNDING TO THE
GENERAL FUND.**

WHEREAS, the Fire Station Sinking Fund, Fund #31, was established in 1996 for the purpose of constructing a new fire station within the Township, and

WHEREAS, a transfer from the General Fund of \$72,000 was made into the Fire Station Sinking Fund in 1997, and

WHEREAS, the Fire Station Sinking Fund balance grew to \$91,710.78 as of October 2001, and

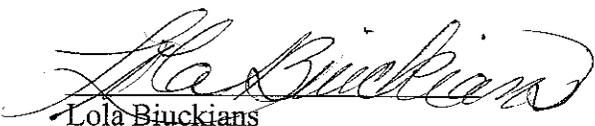
WHEREAS, the Southampton Fire Company station was constructed in the year 2000 with funds from a 1999 bond issue, and

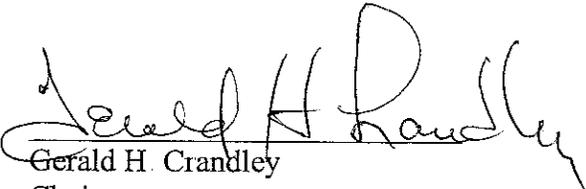
WHEREAS, the objective of the Fire Station Sinking Fund has been met with the construction of the new fire station.

NOW THEREFORE BE IT RESOLVED, that the Upper Southampton Township Board of Supervisors hereby transfers the full balance of the Fire Station Sinking Fund to the General Fund, and that the Fire Station Sinking Fund is hereby closed.

BE IT RESOLVED, this 16th day of October, 2001.

**BOARD OF SUPERVISORS
UPPER SOUTHAMPTON TOWNSHIP**


Lola Biuckians
Secretary/Treasurer


Gerald H. Crandley
Chairman